

inherit £187,500 on her death and a similar sum later, on Mr. Jones's death.

(3) Children divorcing – when Sylvia dies, Janet is getting divorced and her £250,000 half share of the inheritance is taken into account for the financial settlement. As most divorcees generally divide the assets on a 50:50 basis, Janet and her ex-husband will have to share her inheritance, i.e. £125,000 each, not what Brian and Sylvia would have wished for. John will get his full £250,000 inheritance.

(4) Unreliable children – on Sylvia's death, John is found to have a drinking and gambling problem but he still inherits his £250,000 share, which he spends unwisely on his addiction, again which is clearly not what Sylvia or Brian would have wanted.

If instead, Brian and Sylvia had set up a Family Trust whilst they were still fit and healthy; their estate would have been protected from all of the above. As trusts are generally wound up quickly and cheaply, they will also avoid the Estate having to go through a costly and lengthy Probate, typically costing 2½ % of the estate value on first and second deaths.

\* Only since the 2007 Pre Budget Report on 09/10/2007

\*\* Saga 2008

## Testimonials

'The consultant took time to find out about our complex family situation and clearly knew what he was talking about.'

*Mrs. Leader, Leicester*

'Very pleased with their approach to helping us, we felt we had known the Consultant a long time. Excellent professional help and service that we felt would be impossible to improve on.'

*Mrs Richdale, Northants*

Arrived punctually, which is quite unusual nowadays. Very helpful and understanding in fact, very professional. Pleased with the consultants friendly approach with no pressure sales. Excellent all round information supplied and all questions answered in a way we could understand.

*Mrs Hurd, Rugby*



Compliant with the Institute of Professional Willwriters Code of Practice

An Environmentally Conscious Company

'I don't need to make a Will yet' probably not...

**BUT**

Every 35 minutes someone dies as a result of an unexpected accident... Sadly, most of them leave their loved ones a legacy of worry, delay, expense and financial hardship and all because they kept putting off making their Will!

**Will Planning Solutions Ltd.**  
82 Rosebank Road  
Countesthorpe  
Leicester  
LE8 5QY

Registered in England & Wales  
Company Registration Number 6466804

**Tel: 01162 784862**

**Mob: 07796 937150**

**Email: [info@willplanningsolutions.co.uk](mailto:info@willplanningsolutions.co.uk)**

**Website: [www.willplanningsolutions.co.uk](http://www.willplanningsolutions.co.uk)**



# Will Planning Solutions

*A Legal Services Network Member*



**Professional Willwriting  
Made Easy**

**Professional Ethical Competent**

**Affordable Asset Protection**

*If you want a reputable firm to write your Will, look no further, Will Planning Solutions will be delighted to welcome you as a client.*



We have the complete range of Will Writing & Estate Planning services to help you organise your affairs in such a way that you will feel comfortable that you have done everything possible to safeguard and protect your wealth for the benefit of your family and loved ones.

We operate in a sustainable way by minimising our negative impacts on the environment and self-consciously scrutinise what we do and how we do it, meeting the needs of the present without hopefully compromising the ability of future generations to meet their own needs.

Most of us have to work long and hard to achieve some financial security through life, but surprisingly very few people have actually done anything about protecting their estate. The Legal Services Network can help you to pass on your wealth to the next generation in the most effective manner.

## Our Services

If you don't leave a Will you die intestate and your immediate next of kin will inherit your estate - the order is your spouse, children, parents, brothers and sisters, grand parents, aunts and uncles, and finally The Crown...

By making a Will and keeping it up to date, you choose who will handle your affairs and who gets what and when. If circumstances change such as divorce or remarriage, you should review your Will regularly and make any appropriate changes.

Unmarried couples do not automatically inherit from each other, so if one partner dies it may create financial difficulties for the survivor

If you have children under 18 you should appoint guardians to look after them

Seek specialist advice and never use a DIY will-kit or the internet because you are unlikely to understand everything you are doing, despite your best intentions

Everyone's circumstances are different but there is no doubt that everyone should at least have a basic Will and then give serious consideration to the following:

Discretionary \*Trusts to protect the interests of children or the disabled

Owning your home as tenants in common and including a suitable Trust clause will help to protect your property and other important assets from the implications of long term Care Home fees

Setting up a Family Trust can be very advantageous in many situations and you will also avoid paying out on expensive probate charges

If you run your own Business and want to ensure its continuity, simply appoint a business trustee

How safe is your inheritance? Have your parents protected their estate for your benefit?

Set up a Lasting Power of Attorney just in case fate decides to take away your mental or physical capacity for whatever reason, it will make life so much easier for those around you to cope. It is also a considerably cheaper option than needing one after such a devastating event.

You can also set up a Living Will which is legally enforceable and respected by the medical profession if for instance you do not want life sustaining treatment



We also sell Prepaid Funeral Plans that can avoid doubt between family members about your wishes

Safe & Secure storage of your documents is vital. Imagine the unthinkable consequences to your family if they were lost, damaged, thrown away, stolen or defaced! We recommend using our storage facility as it will also allow you free updates to your documents in the the future, subject to a small handling charge.

Inheritance Tax planning is still an issue for some people so please ask us how we can help you to overcome the problem.

Business wills & succession planning - appoint a professional business trustee to run your business if you cannot for any reason, or if you lose your capacity the people you appoint in your Lasting Power of Attorney will be able to help, but you must set this up whilst you are able to.

## Case Study

Brian and Sylvia are a married couple living in England and have an estate worth £500,000. They agreed to leave their assets to each other, so they will get the double uplift on the nil band allowed against Inheritance Tax at the time of the second death\*, which will, of course, help to minimize any liability due then. They have two non dependant adult children, Janet and John. So when Brian suddenly dies, Sylvia inherits everything. Set out below are some common experiences which can affect the amount of wealth Janet and John receive on second death or later on.

(1) Long Term Care – a short time later Sylvia had to go into care on a 24x7 basis. She is means tested and lives alone so she will have to pay her own way. The average cost of care is £30,000\*\* and she lived there for 5 years costing £150,000. Janet and John therefore inherit only £350,000 because they only had a basic mirror will.

(2) She remarries – Sylvia marries Mr. Jones, a man 20 years her junior. She didn't know that her will became invalidated on her remarriage, so under intestacy rules, when she dies first, Mr. Jones is entitled to £125,000 of her assets with the balance divided into two halves. Janet and John get £187,500 absolutely and the remaining £187,500 is passed into a trust from which her new husband, Mr. Jones, is entitled to an income for life and on his death, the balance then passes to Janet and John in equal shares. Janet and John only